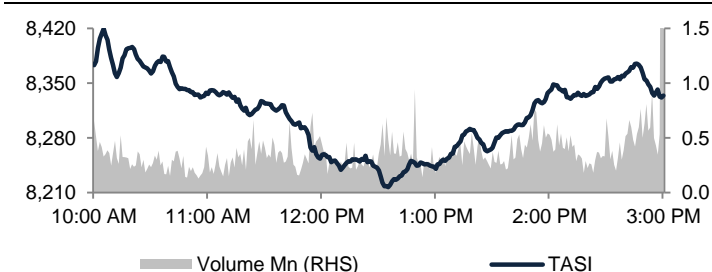


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,382	8,420	8,215	0.3	7.1
NomuC	3,414	3,464	3,411	(1.5)	22.9

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,233	1.3	(12.7)	16.1
Materials	5,232	0.0	(0.4)	16.2
Capital Goods	3,462	0.2	(11.2)	-15.4
Commercial Service	4,190	1.4	1.3	17.8
Transportation	3,378	(0.8)	(2.8)	20.0
Consumer Durables	3,313	1.3	(9.6)	-79.9
Consumer Services	3,203	0.2	8.7	276.9
Media	9,670	0.7	(5.0)	54.8
Retailing	7,272	0.5	5.9	34.1
Food & Staples	6,064	0.2	2.0	24.0
Food & Beverages	4,126	2.0	6.1	61.7
Healthcare	3,688	(0.3)	(1.9)	19.3
Pharma & Bio Tech	3,269	(0.8)	(15.7)	22.8
Banks	8,422	0.1	16.7	15.1
Diversified Financials	3,156	0.4	(9.2)	-25.3
Insurance	4,029	2.8	(3.5)	76.4
Telecom	6,175	0.4	14.2	32.2
Utilities	3,567	1.5	5.9	184.9
REITs	3,540	0.0	(2.3)	15.5
Real Estate	2,851	0.1	(11.6)	20.7

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,508	8,501	8,750	3.96

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	6.7	222.8	207.6
Previous week	19.5	658.3	486.5

## Top Gainers

Company	Price	Change%
SSP	20.96	10.0
Savola Group	31.40	5.9
Bupa Arabia	89.50	5.3
Bawan	13.70	4.9
Tawuniya	68.00	4.8

## Top Losers

Company	Price	Change%
MAADEN	45.00	-9.6
ALJOUF	20.10	-4.3
BATIC	30.20	-4.0
ALMRAKEZ	22.50	-3.6
Dur	16.02	-2.9

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	67.50	-0.1
SABIC	108.20	1.1
NCB	54.80	-0.5
SAMBA	33.95	-1.3
Riyad	26.45	1.3

## Major Economic News

- According to the data issued by the Capital Market Authority (CMA), total assets under management (AUM) owned by licensed asset managers (public and private funds, and private portfolios) in KSA increased 3.0% Q/Q to SAR 466.1bn in Q1-19. NCB Capital's AUM logged the largest growth of SAR 7.95bn Q/Q to SAR 157.25bn in Q1-19. (Source: Argaam)
- According to KSA's official gazette, KSA's cabinet approved changing the law governing the National Center for Privatization & PPP (NCP). Under these modifications, NCP will be approved to buy and set up firms on behalf of the KSA government to increase privatization projects. (Source: Argaam)
- According to the chairman of the General Committee for Financial Companies, new financing regulations designed to suspend licensing of companies selling commodities on instalments will reduce borrowing costs, driven by lower debt-burden ratio in the short-term. The system will shield KSA's financial regime in the long-term. (Source: Argaam)

## Major Corporate News

- Almarai Co. concluded the acquisition deal of 100.0% stake of Premier Foods LLC on Monday. In February, it inked a contract with Almar Foods CJSC to buy 100.0% stake in Premier Foods LLC worth SAR 108.0mn. Premier Foods serves meat and poultry products to the catering and food services sectors in the Middle East. (Source: Argaam)
- Advanced Petrochemical Co.'s board of directors suggested 10.0% capital rise from SAR 1.97bn to SAR 2.16bn, by issuing bonus shares. The capital rise intends to equal the capital and assets, and support future plans. They also recommended 7.0% cash dividend for Q2-19, at SAR 0.70 per share. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.3% to 8,382.0 on Monday. The value traded stood at SAR 3.7bn (up 24.2% over previous day), while the advance-decline ratio stood at 98/72. The parallel market index decreased 1.5% to 3,413.6 points. The value traded stood at SAR 0.5mn (up 23.2% over previous day). Most sectors in the main market ended in the green. Insurance and Food & Beverages (up 2.8% and 2.0%, respectively) advanced the most; Transportation and Pharma & Bio Tech (down 0.8% each) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,575	-0.3	-6.9	1.8
Abu Dhabi (ADX)	4,779	0.1	-9.1	-2.8
Kuwait (KSE)	4,734	0.3	-2.0	-0.1
Qatar (QE)	9,784	0.9	-5.7	-5.0
Oman (MSM)	3,865	-0.2	-2.1	-10.6
Bahrain (BSE)	1,413	0.2	-1.5	5.7
Egypt (EGX30)	13,960	-0.2	-6.4	7.1

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,586	0.0	-3.8	9.7
Nasdaq	7,301	0.0	-6.2	15.3
S&P 500	2,826	0.0	-4.1	12.7
FTSE 100	7,278	0.0	-1.9	8.2
Germany DAX 30	12,071	0.5	-2.2	14.3
France CAC 40	5,336	0.4	-4.5	12.8
Japan Nikkei 225	21,183	0.3	-4.8	5.8
Hong Kong Hang Seng	27,288	-0.2	-8.1	5.6
China Shanghai Composite	2,892	1.4	-6.0	16.0
Australia ASX 200	6,452	-0.1	2.0	14.3
India Sensex	39,683	0.6	1.7	10.0

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	68.9	0.2	-6.3	27.0
Brent Crude (\$/bbl)	70.1	2.1	-3.7	30.3
Texas crude (\$/bbl)	58.4	0.0	-8.5	29.3
Natural Gas (\$/mmbtu)	2.60	0.0	0.9	-11.6
Gold (\$/oz)	1,285	0.0	0.1	0.2
Silver (\$/oz)	14.6	0.2	-2.3	-5.7
Steel (\$/ton)	641	0.0	-2.0	-11.1
Iron Ore (CNY/MT)	842	4.1	18.2	55.8
Wheat (\$/bu)	490	0.0	17.0	-2.7
Corn (\$/bu)	404	0.0	14.4	7.8
Sugar (\$/lb)	11.7	0.0	-2.8	-3.1
SMP* (EUR/MT)	2,000	0.0	-1.2	10.5

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.525	0.0	-5.1	-28.3
Saudi Arabia (SAIBOR)	2.851	0.0	-0.1	-12.4
UAE (EIBOR)	2.727	-4.8	-15.5	-11.1
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.834	-0.2	-2.7	-7.1
Bahrain (BHIBOR)	3.267	0.0	-13.3	-68.3

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of May 28, 2019

## Regional and International Markets

- Among other regional markets, Dubai decreased 0.3%, while Abu Dhabi increased 0.1%. Kuwait, Qatar and Bahrain increased 0.3%, 0.9% and 0.2%, respectively, while Oman and Egypt decreased 0.2% each.
- Switzerland employment extended a further 26,000 Q/Q in Q1-19 as against a rise by 15,000 at the end of 2018. This put the number of people in work at 5.092mn. The employment level increased by 66,000 Y/Y compared with an increase of 64,000 previously. (Source: Econoday)
- Hong Kong Merchandise trade deficit narrowed to HK\$35.1bn in April from HK\$-59.3bn in March. Imports dropped 5.5% Y/Y in April against a fall of 0.1% in March. Exports fell 2.6% Y/Y in April against a drop of 1.2% in March. (Source: Econoday)
- Oil prices rose 2.1% on Monday, driven by Middle East tensions and OPEC-led supply cuts; however, worries over the U.S.-China trade dispute and global economy limit the gains.
- Gold prices remain flat on Monday, as insistent trade tensions between the US and China reduced investor's risk sentiment; while weak US economic data raised expectations of rate cut by Federal Reserve this year.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.6	0.0	0.1	1.5
Euro	1.12	-0.1	-0.2	-2.4
Japanese Yen	109.5	0.2	-1.7	-0.1
Sterling Pound	1.27	-0.3	-2.7	-0.6
Chinese Yuan	6.90	0.0	2.4	0.3
Indian Rupee	69.5	0.2	-0.2	-0.1
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.1	0.0	0.4
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.78	-0.4	-2.0	-6.0

## Corporate Calendar

Date	Company	Event
29 <sup>th</sup> May	GASCO	Cash Dividend Distribution
29 <sup>th</sup> May	Jarir	Cash Dividend Distribution
09 <sup>th</sup> Jun	Solidarity	EGM
09 <sup>th</sup> Jun	Arab Sea	OGM
09 <sup>th</sup> Jun	Yanbu Cement	OGM
09 <sup>th</sup> Jun	MESC	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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